

Transaction-based Interest Rate Benchmarks



Information about the impact of correction of errors on WIRON index

Q2 2023

Cyclical report on reported data revisions

Warsaw, July 2023

In order to ensure the transparency of provision and determination of WIRON index, the Administrator presents this report on reported data revisions regarding the impact of the revisions of errors identified in the input data on the index' history. This document is a cyclical (quarterly) document related to possible ongoing revisions to input data during the period of providing the WIRON index. Information on data revisions is incremental, i.e. it takes into account the impact of corrections in the input data provided in subsequent quarters of a given calendar year.

The following information on the impact of input data revisions applies to the period from 2nd January 2023 to 30th June 2023 - therefore, it covers a four-month publication period resulting from the timing of the entry into force of the WIRON index.

The extraordinary report on reported data revisions is of informational character and does not constitute the revision of the historical WIRON data. The information provided concerns instances not less than 0.001 pp. In order to avoid any doubts the recalculation and redistribution of the WIRON index data could take place only when the conditions set out by the Rules are met¹.

Tabel 1 presents the differences of the hypothetical WIRON values in relation to the historical WIRON values broken down by scale of the differences. Information on the impact of input data revision includes corrections from all data contributors on a given date. If there are several corrections to the input data affecting the value of the index on a given day, all their reasons are listed in the Reason column.

Ref. No.	Date	Absolute value of difference of the impact of correction of the input data on the index value (in pp)				Reason
		0.001 ≤ impact ≤ 0.005	0.005 < impact ≤ 0.010	0.010 < impact ≤ 0.020	0.020 < impact	
1	2023-01-09	✓				Data correction
2	2023-02-27	✓				Data correction
3	2023-03-07	✓				Data correction
4	2023-04-03				✓	Data correction
5	2023-04-18	✓				Data correction
6	2023-05-08		✓			Data correction
7	2023-05-10				✓	Delayed data delivery
8	2023-05-18	✓				Data correction
9	2023-06-20	✓				Data correction
10	2023-06-29	✓				Data correction

Tabel No. 1 Disaggregated data – impact presented on the daily basis; period from 2nd January 2023 to 30th June 2023

¹ See point 4 of [the Rules of the WIRON Interest Rate Index](#)