

Transaction-based Interest Rate Benchmarks



**Information about the impact of correction of errors
on WIRON index**

Q1 2024

Cyclical report on reported data revisions – extended version

In order to ensure the transparency of provision and determination of WIRON index, the Administrator presents this report on reported data revisions regarding the impact of the revisions of errors identified in the input data on the index' history. This document is a cyclical (quarterly) document related to possible ongoing revisions to input data during the period of providing the WIRON index. Information on data revisions is incremental, i.e. it takes into account the impact of corrections in the input data provided in subsequent quarters of a given calendar year.

In January 2024, the Administrator published the Report on data revision for Q3 and Q4 2023. In Q1 2024, there was a correction of input data affecting the historical values of benchmarks. Moreover, in February 2024, the Administrator identified an operational error having a slight impact on the level of the determined Maximum Volume Threshold of a Single Transaction for 2023. Therefore, in the report for Q1 2024, the Administrator also presents the impact of the above-mentioned events on the WIRON benchmark for the full year 2023.

The following information on the impact of input data revisions applies to the period from 2nd January 2023 to 29th December 2023.

The extraordinary report on reported data revisions is of informational character and does not constitute the revision of the historical WIRON data. The information provided concerns instances not less than 0.001 pp. In order to avoid any doubts the recalculation and redistribution of the WIRON index data could take place only when the conditions set out by the Rules are met¹.

Tabel 1 presents the differences of the hypothetical WIRON values in relation to the historical WIRON values broken down by scale of the differences. Information on the impact of input data revision includes corrections from all data contributors on a given date. If there are several corrections to the input data affecting the value of the index on a given day, all their reasons are listed in the Reason column.

Ref. No.	Date	Absolute value of difference of the impact of correction of the input data on the index value (in pp)				Reason
		0.001 ≤ impact ≤ 0.005	0.005 < impact ≤ 0.010	0.010 < impact ≤ 0.020	0.020 < impact	
1	2023-01-02				✓	Data correction
2	2023-01-03				✓	Data correction
3	2023-01-04				✓	Data correction
4	2023-01-05				✓	Data correction
5	2023-01-09				✓	Data correction
6	2023-01-10				✓	Data correction
7	2023-01-11				✓	Data correction
8	2023-01-12				✓	Data correction
9	2023-01-13				✓	Data correction
10	2023-01-16				✓	Data correction
11	2023-01-17				✓	Data correction
12	2023-01-18				✓	Data correction
13	2023-01-19				✓	Data correction
14	2023-01-20				✓	Data correction
15	2023-01-23				✓	Data correction Administrator system failure or other operational factors
16	2023-01-24				✓	Data correction
17	2023-01-25				✓	Data correction
18	2023-01-26				✓	Data correction

¹ See point 4 of [the Rules of the WIRON Interest Rate Index](#)

19	2023-01-27				✓	Data correction
20	2023-01-30				✓	Data correction
21	2023-01-31	✓				Data correction
22	2023-02-01				✓	Data correction
23	2023-02-02				✓	Data correction
24	2023-02-03				✓	Data correction
25	2023-02-06				✓	Data correction
26	2023-02-07				✓	Data correction
27	2023-02-08				✓	Data correction
28	2023-02-09				✓	Data correction
29	2023-02-10				✓	Data correction
30	2023-02-13				✓	Data correction
31	2023-02-14				✓	Data correction
32	2023-02-15				✓	Data correction
33	2023-02-16				✓	Data correction
34	2023-02-17				✓	Data correction
35	2023-02-20				✓	Data correction
36	2023-02-21				✓	Data correction
37	2023-02-22				✓	Data correction
38	2023-02-23				✓	Data correction
39	2023-02-24				✓	Data correction
40	2023-02-27				✓	Data correction
41	2023-02-28				✓	Data correction
42	2023-03-01				✓	Data correction
43	2023-03-02				✓	Data correction
44	2023-03-03				✓	Data correction
45	2023-03-06				✓	Data correction
46	2023-03-07				✓	Data correction
47	2023-03-08				✓	Data correction
48	2023-03-09				✓	Data correction
49	2023-03-10				✓	Data correction
50	2023-03-13				✓	Data correction
51	2023-03-14				✓	Data correction
52	2023-03-15				✓	Data correction
53	2023-03-16				✓	Data correction
54	2023-03-17				✓	Data correction
55	2023-03-20				✓	Data correction
56	2023-03-21				✓	Data correction
57	2023-03-22				✓	Data correction
58	2023-03-23				✓	Data correction
59	2023-03-24				✓	Data correction
60	2023-03-27				✓	Data correction
61	2023-03-28				✓	Data correction

62	2023-03-29				✓	Data correction
63	2023-03-30				✓	Data correction
64	2023-03-31				✓	Data correction
65	2023-04-03				✓	Data correction
66	2023-04-04				✓	Data correction
67	2023-04-05				✓	Data correction
68	2023-04-06				✓	Data correction
69	2023-04-07				✓	Data correction
70	2023-04-11				✓	Data correction
71	2023-04-12				✓	Data correction
72	2023-04-13				✓	Data correction
73	2023-04-14				✓	Data correction
74	2023-04-17				✓	Data correction
75	2023-04-18				✓	Data correction
76	2023-04-19				✓	Data correction
77	2023-04-20				✓	Data correction
78	2023-04-21				✓	Data correction
79	2023-04-24				✓	Data correction
80	2023-04-25				✓	Data correction
81	2023-04-26			✓		Data correction
82	2023-04-27			✓		Data correction
83	2023-04-28				✓	Data correction
84	2023-05-02				✓	Data correction
85	2023-05-04			✓		Data correction
86	2023-05-05				✓	Data correction
87	2023-05-08				✓	Data correction
88	2023-05-09				✓	Data correction
89	2023-05-10				✓	Data correction Delayed data delivery
90	2023-05-11				✓	Data correction
91	2023-05-12				✓	Data correction
92	2023-05-15				✓	Data correction
93	2023-05-16				✓	Data correction
94	2023-05-17				✓	Data correction
95	2023-05-18				✓	Data correction
96	2023-05-19				✓	Data correction
97	2023-05-22				✓	Data correction
98	2023-05-23				✓	Data correction
99	2023-05-24				✓	Data correction
100	2023-05-25				✓	Data correction
101	2023-05-26				✓	Data correction
102	2023-05-29				✓	Data correction
103	2023-05-30				✓	Data correction

104	2023-05-31			✓		Data correction
105	2023-06-01				✓	Data correction
106	2023-06-02		✓			Data correction
107	2023-06-05				✓	Data correction
108	2023-06-06				✓	Data correction
109	2023-06-07				✓	Data correction
110	2023-06-09				✓	Data correction
111	2023-06-12				✓	Data correction
112	2023-06-13				✓	Data correction
113	2023-06-14				✓	Data correction
114	2023-06-15				✓	Data correction
115	2023-06-16				✓	Data correction
116	2023-06-19				✓	Data correction
117	2023-06-20				✓	Data correction
118	2023-06-21				✓	Data correction
119	2023-06-22				✓	Data correction
120	2023-06-23				✓	Data correction
121	2023-06-26				✓	Data correction
122	2023-06-27				✓	Data correction
123	2023-06-28				✓	Data correction
124	2023-06-29				✓	Data correction
125	2023-06-30			✓		Data correction
126	2023-07-03				✓	Data correction
127	2023-07-04				✓	Data correction
128	2023-07-05				✓	Data correction
129	2023-07-06				✓	Data correction
130	2023-07-07				✓	Data correction
131	2023-07-10				✓	Data correction
132	2023-07-11				✓	Data correction
133	2023-07-12			✓		Data correction
134	2023-07-13				✓	Data correction
135	2023-07-14				✓	Data correction
136	2023-07-17				✓	Data correction
137	2023-07-18				✓	Data correction
138	2023-07-19				✓	Data correction
139	2023-07-20				✓	Data correction
140	2023-07-21				✓	Data correction
141	2023-07-24				✓	Data correction
142	2023-07-25				✓	Data correction
143	2023-07-26				✓	Data correction
144	2023-07-27				✓	Data correction
145	2023-07-28				✓	Data correction
146	2023-07-31				✓	Data correction

147	2023-08-01				✓	Data correction
148	2023-08-02				✓	Data correction
149	2023-08-03				✓	Data correction
150	2023-08-04				✓	Data correction
151	2023-08-07				✓	Data correction
152	2023-08-08				✓	Data correction
153	2023-08-09				✓	Data correction
154	2023-08-10				✓	Data correction
155	2023-08-11				✓	Data correction
156	2023-08-14				✓	Data correction
157	2023-08-16				✓	Data correction
158	2023-08-17				✓	Data correction
159	2023-08-18				✓	Data correction
160	2023-08-21				✓	Data correction
161	2023-08-22				✓	Data correction
162	2023-08-23				✓	Data correction
163	2023-08-24				✓	Data correction
164	2023-08-25				✓	Data correction
165	2023-08-28				✓	Data correction
166	2023-08-29				✓	Data correction
167	2023-08-30				✓	Data correction Delayed data delivery
168	2023-08-31				✓	Data correction
169	2023-09-01		✓			Data correction
170	2023-09-04				✓	Data correction
171	2023-09-05				✓	Data correction
172	2023-09-06			✓		Data correction
173	2023-09-07				✓	Data correction
174	2023-09-08				✓	Data correction
175	2023-09-11				✓	Data correction
176	2023-09-12				✓	Data correction
177	2023-09-13			✓		Data correction
178	2023-09-14			✓		Data correction
179	2023-09-15				✓	Data correction
180	2023-09-18		✓			Data correction
181	2023-09-19		✓			Data correction
182	2023-09-20	✓				Data correction
183	2023-09-21		✓			Data correction
184	2023-09-22		✓			Data correction
185	2023-09-25			✓		Data correction
186	2023-09-26		✓			Data correction
187	2023-09-27	✓				Data correction
188	2023-09-28				✓	Data correction

189	2023-09-29			✓		Data correction Administrator system failure or other operational factors
190	2023-10-02				✓	Data correction
191	2023-10-03				✓	Data correction Delayed data delivery
192	2023-10-04			✓		Data correction
193	2023-10-05				✓	Data correction
194	2023-10-06			✓		Data correction
195	2023-10-09		✓			Data correction
196	2023-10-10		✓			Data correction
197	2023-10-11		✓			Data correction
198	2023-10-12	✓				Data correction
199	2023-10-13			✓		Data correction
200	2023-10-16				✓	Data correction
201	2023-10-17				✓	Data correction
202	2023-10-18		✓			Data correction
203	2023-10-19				✓	Data correction
204	2023-10-20				✓	Data correction
205	2023-10-23				✓	Data correction
206	2023-10-24				✓	Data correction
207	2023-10-25			✓		Data correction
208	2023-10-26			✓		Data correction
209	2023-10-27				✓	Data correction
210	2023-10-30				✓	Data correction
211	2023-10-31				✓	Data correction
212	2023-11-02				✓	Data correction
213	2023-11-03				✓	Data correction
214	2023-11-06				✓	Data correction
215	2023-11-07				✓	Data correction
216	2023-11-08				✓	Data correction
217	2023-11-09	✓				Data correction
218	2023-11-10	✓				Data correction
219	2023-11-13				✓	Data correction
220	2023-11-14				✓	Data correction
221	2023-11-15				✓	Data correction
222	2023-11-16				✓	Data correction
223	2023-11-17				✓	Data correction
224	2023-11-20				✓	Data correction
225	2023-11-21				✓	Data correction
226	2023-11-22				✓	Data correction
227	2023-11-23				✓	Data correction
228	2023-11-24				✓	Data correction
229	2023-11-27				✓	Data correction

230	2023-11-28				✓	Data correction
231	2023-11-29				✓	Data correction
232	2023-11-30		✓			Data correction
233	2023-12-01				✓	Data correction
234	2023-12-04				✓	Data correction
235	2023-12-05			✓		Data correction
236	2023-12-06		✓			Data correction
237	2023-12-07		✓			Data correction
238	2023-12-08				✓	Data correction
239	2023-12-11		✓			Data correction
240	2023-12-12	✓				Data correction
241	2023-12-22	✓				Data correction

Tabel No. 1 Disaggregated data – impact presented on the daily basis; period from 2nd January 2023 to 29th March 2024

For 201 index dates, the absolute value of difference of the impact of correction of the input data on the index value were more than 0.02 pp. In the set of these dates, the average absolute value of the impact was 0.083 pp, the median was 0.079 pp, and the maximum recorded deviation was 0.246 pp. The lower quartile of the distribution of deviations in this set was 0.054 pp, and the upper quartile was 0.101 pp.

Compared to the table presented in the report for Q3 and Q4 2023, the above table differs by information about operational errors on January 23, 2023 and September 29, 2023. Moreover, on October 18, 2023, there was a decrease in the scale of the impact of data corrections - on the day of publication of the report, the impact was in the range of (0.005; 0.010> compared to the impact in the range of (0.010; 0.020>, which was recorded in the report for Q3 and Q4 2023.

In case of updating of historical transaction data by data contributors, the presented statistics may change.