

Communiqué 3/2018
from the meeting of the Oversight Committee of 4 July 2018

On 4 July 2018, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Andrzej Sławiński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Paweł Ostrowski
5. Sławomir Panasiuk
6. Andrzej Nużyński

The items of the Oversight Committee's meeting were:

- 1) Report on the functioning of WIBID and WIBOR reference rates and the money market in June 2018.
- 2) Presentation of the analysis of data provided by banks under the Code of Conduct with regard to:
 - a. General statistical characteristics
 - b. Comparisons with existing reference rates
 - c. Measurement of money market's activity depending on the business day's phase
- 3) Presenting to the Oversight Committee the outline of the GPW Benchmark's operations in the scope of work on the new methodology and its tests.