

Communiqué 4/2018
from the meeting of the Oversight Committee of 22 August 2018

On 22 August 2018, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Andrzej Sławiński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Paweł Ostrowski
5. Sławomir Panasiuk
6. Andrzej Nużyński

The items of the Oversight Committee's meeting were:

- 1) Legal and regulatory risks related to the implementation of Benchmark Regulation, in particular issues related to:
 - a. separation of benchmark definitions from the method of its calculation.
 - b. change of methodology and continuity of use of the index in contracts.
- 2) Analysis of the possibility to adjust the method of calculating reference rates to the decreasing number of Fixing Participants due to the banking sector consolidation.
- 3) Analysis of transaction data from the secured transactions market in terms of their use for constructing a regulated market data index.