Communiqué 7/2021

from the meeting of the Oversight Committee of 25 May 2021

On the 25th of May 2021, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Sławomir Panasiuk
5. Małgorzata Smagorowicz – Chojnowska
6. Małgorzata Rusewicz
7. Artur Zwaliński
8. Bartłomiej Dzik

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Ministry of Finance (MF)
3. ACI Polska – the Polish Financial Markets Association (ACI)
4. Bank Guarantee Fund (BFG)
5. Polish Bank Association (ZBP)

The topics discussed at the at Oversight Committee were:

1) Report on WIBID and WIBOR Reference Rates.
2) Status of the process of adapting banks to the new wording of the Data Delivery Procedure - a necessary action in the planned process of providing risk-free interest rate benchmarks.
3) Testing status of the new module of the Fixing System for calculating risk-free rates, as well as information on ongoing analytical work on the method of determining them.
4) Discussion of the provisions of the draft new RTS to the BMR Regulation, particularly relating to method requirements and control systems related to the identification of possible manipulations
5) Draft plan for the cyclical review of the WIBID and WIBOR Reference Rate Method for 2021
6) Issues related to changes in internal administrator reports and procedures