

Communiqué 7/2025
from the meeting of the Oversight Committee of 15 April 2025

On 15 April 2025, the extraordinary meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Jerzy Bańka
4. Katarzyna Błazuk
5. Bartłomiej Dzik
6. Norbert Jeziolowicz
7. Michał Konopczak
8. Tomasz Orczykowski
9. Grzegorz Owczarek
10. Andrzej Soldek

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Polish Bank Association (ZBP)

Items of the Oversight Committee's meeting were:

- 1) Acceptance of changes to the "Procedure of Review and Change of the Interest Rate Benchmarks Method". The changes concerned the unification of the procedure provisions so that they were adapted to both the WIBID and WIBOR Reference Rates and the Transaction-based Benchmarks.
- 2) Presentation of changes to the "Rules for assessing the materiality of a change in the WIRON providing method" in relation to the proposed modifications to the "Procedure of Review and Change of the Interest Rate Benchmarks Method".
- 3) Discussion on the Report on the review and validation of the WIRON benchmark method for the period from January 1, 2024 to December 31, 2024.