

**Communiqué 4/2022**  
**from the meeting of the Oversight Committee of 29 March 2022**

On 29 March 2022, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz – Chojnowska
2. Artur Zwaliński
3. Norbert Jeziolowicz
4. Sławomir Panasiuk
5. Małgorzata Rusewicz
6. Monika Kruk-Nieznańska
7. Agnieszka Zdziennicka
8. Bartłomiej Dzik
9. Michał Pałka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Bank Guarantee Fund (BFG)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and conditions in deposit market.
- 2) Discussion on the Level of Transactionality of Reference Rates and the comments and publications that refer to them.
- 3) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 4) Discussion of the results of consultations with Fixing Participants and the proposed changes to the contingency procedures so that Reference Rate Fixing is carried out effectively in emergency situations.
- 5) Presentation of some aspects related to the plans to implement risk-free interest rate benchmarks.