

Communiqué 4/2023
from the meeting of the Oversight Committee of 21 Feb 2023

On 21 Feb 2023, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Michał Pałka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. ACI Polska Financial Markets Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Adoption of a proposal to expand the planned disclosure of the impact of the correction of errors in transaction data on the values of the WIBID and WIBOR Reference Rates to include information on their impact on individual Fixing Tenors.
- 3) Discussion of the status of work on the review of the WIBID and WIBOR Reference Rate Method
- 4) Presentation of introduced changes to the Code of Conduct for Transaction based Indices related to the planned move of the time of making them available to 8:55 a.m. and the proposal to conduct an external audit of input data and internal control provisions.
- 5) Information on the work of the National Working Group on Benchmark Reform.
- 6) Presentation of the 2022 Annual Report on the Administrator's levels and types of risks to the Oversight Committee.
- 7) Presentation of the Administrator's Internal Audit Report on the review of the list of conflicts of interest of persons performing activities for the Administrator.
- 8) Discussion of media information including whistleblower information with detailed analysis related to this.