

Communiqué 3/2021

from the extraordinary meeting of the Oversight Committee of 5 February 2021

On 5 February 2021, the extraordinary meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Sławomir Panasiuk
5. Małgorzata Smagorowicz – Chojnowska
6. Artur Zwaliński
7. Bartłomiej Dzik

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Bank Guarantee Fund (BFG)
3. Polish Bank Association (ZBP)

The subject of discussion at the meeting of the Oversight Committee was a change in the method of providing the WIBID and WIBOR Reference Rates, which is not a Material Change in the Method, and which consists of modifying the Fixing Participant Criteria. At the meeting, a discussion was held on the proposed Method Change and the results of working consultations with the Fixing Participants. During the meeting, the Oversight Committee made a decision supporting the validity of the Method Change, which was reflected in the WIBID and WIBOR Reference Rate Documentation. The entry into force of the amendment to the Documentation reflecting the Method Change in the area of changing the Fixing Participant Criteria was set for April 16, 2021.