

Communiqué 2/2021

from the meeting of the Oversight Committee of 21 January 2021

On 21 January 2021, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Jerzy Bańka
2. Norbert Jeziolowicz
3. Sławomir Panasiuk
4. Małgorzata Rusewicz
5. Małgorzata Smagorowicz – Chojnowska
6. Artur Zwaliński
7. Bartłomiej Dzik

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Financial Markets Association (ACI)
3. Ministry of Finance (MF)
4. Polish Bank Association (ZBP)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates Fixing.
- 2) Status of the implementation of the automated system at the Fixing Participants in the process of bringing the Fixing Participants into compliance with the requirements regarding the detailed rules for the preparation of input data.
- 3) Information on the status of consultations with the Fixing Participants regarding the preparation and implementation of risk-free rates.
- 4) Information on the publication Benchmark Statement by the Administrator after obtaining authorization from the Polish Financial Supervision Authority (KNF).
- 5) Information on the verification of certain parts of the Reference Rates documentation.
- 6) Discussion on some aspects of the construction of fallback clauses to financial contracts where reference to WIBID and WIBOR Reference Rates is used.