Communiqué 1/2022

from the meeting of the Oversight Committee of 26 January 2022

On 26 January 2022, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Sławomir Panasiuk
5. Małgorzata Smagorowicz – Chojnowska
6. Małgorzata Rusewicz
7. Bartłomiej Dzik

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. Ministry of Finance (MF)
2. National Bank of Poland (NBP)
3. ACI Polska Financial Markets Association
4. Bank Guarantee Fund (BFG)
5. Polish Bank Association (ZBP)

The items of the Oversight Committee's meeting were:

1) Report on WIBID and WIBOR Reference Rates and conditions in deposit market, including the interest rate derivatives market in terms of possible changes of monetary policy
2) Discussion on the activity of money market participants in 2021 and assessment of changes in the Transactionality Level.
3) Information on tests of the module for calculating risk-free rates in the external testing environment of the Fixing System.
4) Information on the implementation schedule related to the change of certain analytical procedures under the Model Quote Specification.
5) Presentation of information on the planned correction of reports as a result of the revision of some partial analyses regarding validation and a cyclical review of the method, which does not change the final conclusions.