

**Communiqué 19/2025**  
**from the meeting of the Oversight Committee of 24 September 2025**

On 24 September 2025, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Katarzyna Błażuk
5. Norbert Jeziolowicz
6. Jerzy Bańska
7. Tomasz Orczykowski
8. Andrzej Sołdek

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates as well as WIRON and POLSTR determination process and conditions in deposit market.
- 2) Information on the status of development of the administrator's system regarding certain planned changes to the WIBID and WIBOR Reference Rate method.
- 3) Discussion on secured transactions statistics concluded by data contributors supplemented by information on secured transactions concluded on the BondSpot trading venue.
- 4) Discussion of issues related to the proposed change to the Method of Determining Reference Rates, which incorporates data on the status of Fixing Participants' credit limits in accordance with the conclusions of review of the WIBID and WIBOR Reference Rate Method.