

Communiqué 15/2023

from the meeting of the Oversight Committee of 3 November 2023

On 3 November 2023, the extraordinary meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Katarzyna Błażuk
8. Monika Kruk-Nieznańska
9. Agnieszka Zdziennicka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)
3. Bank Guarantee Fund (BFG)
4. Polish Bank Association (ZBP)

Items of the Oversight Committee's meeting were:

- 1) Presentation of proposals for amendments to the Procedure of review and change of interest rate benchmarks methods.
- 2) Discussion of the recommendation on discontinuation of provision of WIBID and WIBOR Reference Rates for 1Y Fixing Tenor from January 2, 2025.
- 3) Analysis of the impact of WIRON input data revision by Data Contributors on the WIRON index and the indices belonging to the WIRON compound indices family, i.e. WIRON 1M Compound Rate, WIRON 3M Compound Rate, WIRON 6M Compound Rate and WIRON Compound Index.
- 4) Discussion on the parametric tests used to verify the significance of the change to the WIRON method.