Communiqué 14/2021

from the meeting of the Oversight Committee of 30 November 2021

On the 30th of November 2021, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Małgorzata Smagorowicz-Chojnowska
5. Artur Zwaliński
6. Bartłomiej Dzik
7. Małgorzata Rusewicz
8. Sławomir Panasiuk

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Ministry of Finance (MF)
3. The Bank Guarantee Fund (BFG)
4. The Polish Bank Association (ZBP)

The topics discussed at the at Oversight Committee were:

1) Report on WIBID and WIBOR Reference Rates and conditions in deposit market, including the interest rate derivatives market in terms of possible changes of monetary policy
2) Information on the implementation of changes to enhance the security of the Fixing in the production environment of the Fixing System
3) Status of the WIBIX Fixing System development works and tests regarding RFR calculation module
4) Summary of activities regarding adjustment of banks' internal systems and Model Quote Specification with respect to the change of Method change approved at the previous Oversight Comittee meeting
5) Discussion of logical and editorial changes to the Reference Rates Documentation and changes to the Regulations of the Oversight Committee regarding its internal structure.
6) Presenting the Report on the validation of the WIBID and WIBOR Reference Rates Method
7) Presenting the results of the Limits' Survey of Fixing Participants confirming the homogeneity of the Fixing Participants panel.