

Communiqué 14/2024
from the meeting of the Oversight Committee of 28 August 2024

On 28 August 2024, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Katarzyna Błazuk
6. Jerzy Bańka
7. Andrzej Soldek
8. Grzegorz Owczarek
9. Michał Konopczak
10. Agnieszka Zdziennicka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Information on the cyclical Limits Survey sent by the Fixing Participants to the Administrator.
- 3) Information on the status of development of the Fixing System regarding the determination of compound indices.
- 4) Discussion of the issues contained in the administrator's response to the postulates presented by the National Working Group team dealing with the identification of barriers and desired actions to increase the transactionality on the repo market in Poland.
- 5) Discussion of issues related to the WIRON interest rate index and WIRON compound indices in the context of the next round of public consultation on the review and assessment of alternative interest rate indices.
- 6) Presentation of analyses regarding possible ways to mitigate the volatility of index or index proposals at the end of months.
- 7) Presentation of the audit report on the WIBID and WIBOR Reference Rate method.
- 8) Discussion of reports on operational risk events and compliance issues.