

Communiqué 13/2023

from the meeting of the Oversight Committee of 28 September 2023

On 28 September 2023, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Katarzyna Błażuk
8. Monika Kruk-Nieznańska
9. Agnieszka Zdziennicka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)
3. Bank Guarantee Fund (BFG)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Summary of public consultations for Polish financial market regarding the date of discontinuation of provision of WIBID and WIBOR Reference Rates for 1Y Fixing Tenor.
- 3) Discussion of the proposal to change the WIRON Method to include transaction data delivered to the administrator after the time of their timely delivery as part of the Re-determination and Re-distribution Procedure defined in The Rules of WIRON Interest Rate Index.
- 4) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).