

Communiqué 12/2025
from the meeting of the Oversight Committee of 25 June 2025

On 25 June 2025, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Katarzyna Błażuk
5. Norbert Jeziolowicz
6. Michał Konopczak
7. Jerzy Bańka
8. Tomasz Orczykowski
9. Grzegorz Owczarek
10. Andrzej Soldek

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Information on works related to the preparation of appropriate documentation concerning changes to the method of compound indices in the event of non-publication of the underlying index value (WIRON or POLSTR) on a given Business Day.
- 3) Acceptance by the Oversight Committee of the Report on the Administrator's compliance with the Reference Rates Method and the BMR Regulation for 2024, prepared by the internal auditor.
- 4) Issues related to the ongoing communication between the administrator and the supervisory authority in connection with the assessment of the capability of the provided critical benchmark (WIBOR) to measure the underlying market or economic reality.