

Communiqué 12/2022

from the meeting of the Oversight Committee of 22 November 2022

On 22 November 2022, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz – Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Michał Pałka
8. Agnieszka Zdziennicka
9. Monika Kruk-Nieznańska

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. ACI Polska Financial Markets Association (ACI)
2. National Bank of Poland (NBP)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and conditions in deposit market.
- 2) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 3) Information on the recalculation of the historical values of the WIRON index using new elements of the method regarding the maximum threshold of single data contributor share in the volume of a transaction pool and the volume scaling-down procedure in case of a significant concentration of transactions of one data contributor in a given transaction set.
- 4) Publication on the website of an analytical supplement to the "Public Consultation Results with substantive conclusions on the method of developing RFR-benchmarks" presented in August 2022.
- 5) Resumption of the distribution of historical data for the WIRON and WRR indices and compound indices.
- 6) Information on the work of the National Working Group on benchmark reform.
- 7) Providing information on the status of work on internal documentation related to the determination of the WIRON index.
- 8) Information on cooperation with information distributors and with the calculation agent of compound indices.

- 9) Progress on the Transaction-based Benchmarks Family Code of Conduct, including Data Contributors' accession to the Code.