

Communiqué 11/2021
from the meeting of the Oversight Committee of 29 September 2021

On the 29th of September 2021, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark took place.

List of meeting participants:

1. Jerzy Bańka
2. Norbert Jeziolowicz
3. Małgorzata Smagorowicz-Chojnowska
4. Artur Zwaliński
5. Bartłomiej Dzik
6. Sławomir Panasiuk
7. Małgorzata Rusewicz

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Ministry of Finance (MF)
3. ACI Polska – the Polish Financial Markets Association (ACI)

The topics discussed at the at Oversight Committee were:

- 1) Report on WIBID and WIBOR Reference Rates and conditions in deposit market.
- 2) Status of the Fixing System development works and tests regarding RFR calculation module
- 3) Information regarding actions taken by the Administrator on the standard of Input Data to determine the RFR Benchmarks during consultation with potential data contributors.
- 4) Summary and acceptance, by the Oversight Committee, of the external audit report on GPW Benchmark's compliance with the BMR Regulation on indices used as benchmarks as well as compliance with the rules of provision and publication of the WIBID and WIBOR Reference Rates.
- 5) Information on other actions taken by the Administrator regarding monitoring the performance and development of the WIBID and WIBOR Reference Rates method as well as the simulations of values of RFR benchmarks with different parameterization applied. Presentation of partial conclusions.