

Communiqué 11/2020
from the meeting of the Oversight Committee of 9 September 2020

On the 9th of September 2020, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Małgorzata Smagorowicz-Chojnowska
5. Artur Zwaliński
6. Bartłomiej Dzik
7. Sławomir Panasik
8. Małgorzata Rusewicz

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. The Bank Guarantee Fund (BFG)
3. ACI Polska – the Polish Financial Markets Association (ACI)

The topics discussed at the at Oversight Committee were:

- 1) Report on WIBID and WIBOR Reference Rates
- 2) Review of information on the course and transaction data of alternative indices providing by GPW Benchmark
- 3) Issues regarding key elements related to the provision of a risk-free rate based on secured transactions and a review of the simulated values of its different variants .
- 4) Potential sources of input data for indices and benchmarks and possibilities for obtaining them
- 5) Status of the implementation works of the automated system made by the Fixing participants, due to the process of ensuring the compliance with the requirements regarding preparation of input data
- 6) Implementation of Fixing System modifications
- 7) Information on the pending administrative proceedings to authorize the GPW Benchmark to act as administrator of interest rate benchmarks