

Communiqué 8/2024
from the meeting of the Oversight Committee of 17 April 2024

On 17 April 2024, the extraordinary meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Katarzyna Błazuk
6. Jerzy Bańka
7. Andrzej Soldek

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)
3. Bank Guarantee Fund (BFG)

The subject of the meeting was to discuss the results of public consultations on the change of the method of providing the WIRON benchmark in terms of changing the Minimum Volume Threshold of a Single Transaction and the cut-off level in the Main Adjustment. The Administrator, taking into account the Communiqué of the Steering Committee of the National Working Group on benchmark reform ("NWG SC") of April 3, 2024 on initiating the process of review and analysis of alternative of alternative interest rate indices for WIBOR, taking into account the position of the Oversight Committee, decided to suspend the implementation of the change in the method of providing the WIRON benchmark until the completion of the review initiated by NWG SC.