

Communiqué 3/2025

from the meeting of the Oversight Committee of 26 February 2025

On 26 February 2025, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Katarzyna Błażuk
5. Norbert Jeziolowicz
6. Michał Konopczak
7. Jerzy Bańka
8. Grzegorz Owczarek
9. Andrzej Soldek

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 3) Presentation of the results of the cyclical review of the WIBID and WIBOR Reference Rates method for the period from December 1, 2022 to December 31, 2024.
- 4) Presentation of the Report on the mandatory review of the definition of a Material Change of the Method, the Key Elements of the Method and the Materiality Criterion for the WIBID and WIBOR Reference Rates.