

Communiqué 1/2025

from the meeting of the Oversight Committee of 28 January 2025

On 28 January 2025, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Katarzyna Błażuk
5. Norbert Jeziolowicz
6. Michał Konopczak
7. Jerzy Bańka
8. Grzegorz Owczarek
9. Andrzej Sołdek
10. Agnieszka Zdziennicka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 3) Discussion of secured transactions statistics supplemented by information from BondSpot trading venue.
- 4) Information on the actions taken by the administrator at the request of the National Working Group team dealing with the identification of barriers and desired actions to increase the transactionality on the repo market in Poland.
- 5) Information regarding preparations to start providing a proposal for a new transaction-based index.